

DOLPHIN SQUARE FLATS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

ACCESS ACCOUNTING LTD

Lower Hutt 570 1994 Upper Hutt 527 4130 Wellington 801-9521

Dolphin Square Flats Ltd
Financial Accounts
for the 12 months ended 31 July 2020

DISCLAIMER OF LIABILITY

We have compiled the financial statements for Dolphin Square Flats Ltd for the year ended 31 July 2020.

A compilation is limited to the collection, classification and summarisation of financial information supplied by the client. A compilation does not involve the verification of that information.

We have not carried out an audit or a review assignment on the Financial Statements and therefore neither I nor any of my employees accept any responsibility for the accuracy of the material supplied from which the statements have been prepared.

Further, the Financial Statements have been compiled at the request of and for the purposes of our client only and neither I nor any of my employees accept any responsibility on any ground whatever including liability in negligence to any other person.

Joyce A Sutton
Accountant
Date

DOLPHIN SQUARE FLATS LTD
 INCOME STATEMENT
 FOR THE YEAR ENDED 31 JULY 2020

2019		2020
	Income	
57,360	Levies Received	60,812
17	Interest	34
<u>57,377</u>	Total Income	<u>60,846</u>
	Less Expenses	
3,450	Accountancy	2,070
-	Bank & Card Charges	0
14,104	Insurance	20,072
50	Petty Cash	160
23,059	Rates	20,714
7,722	Repairs & Maintenance	11,300
680	Rubbish Removal	607
298	Sundry	60
	Valuation	1,121
<u>49,363</u>	Total Expenses	<u>56,104</u>
<u>8,014</u>	Net Surplus(Deficit)	<u>4,741</u>

DOLPHIN SQUARE FLATS LTD
BALANCE SHEET
AS AT 31 JULY 2020

2019 \$		2020 \$
	Equity	
102,275	Owners Equity	110,289
8,014	This years Net Surplus	4,741
<u>110,289</u>	Total Capital Accounts	<u>115,030</u>
	Represented By:	
	Current Assets	
7,001	Maintenance	15,009
15,464	BNZ Cheque Account	10,689
582	Levies in arrears	578
<u>23,047</u>	Total Current Assets	<u>26,276</u>
	Non Current Assets	
88,147	Property Plant & Equipment	88,147
111,194	Total Assets	114,423
	Less Liabilities	
	Current Liabilities	
905	Levies in advance	-607
<u>905</u>	Total Current Liabilities	<u>(607)</u>
905	Total Liabilities	(607)
<u>110,289</u>	NET ASSETS	<u>115,030</u>

DOLPHIN SQUARE FLATS LTD
PROPERTY PLANT & EQUIPMENT
AS AT 31 JULY 2020

Cost		Book Value
6,700	Land	6,700
79,116	Buildings	79,116
2,332	Plant	2,332
88,148	Total	88,148

DOLPHIN SQUARE FLATS LTD
SCHEDULE OF LEVY PAYMENTS
FOR THE YEAR ENDED 31 JULY 2020

	Flat 1	Flat 2	Flat 3	Flat 4	Flat 5	Flat 6	Flat 7	Flat 8	Flat 9	Flat 10	Flat 11	Flat 12	Flat 13	Flat 14	Flat 15	Flat 16
	Gloria Randall	Lynette Steadman	Brenda Rennie	Fran Haigh	Kevin Smylie	S Barton	Eita Farmer	Carol Parnell	Vicki Smith	Sylvia Collins	Philip Venning	I freemanite	J & D Irwin	K & C Williams	Sharon Hoyle	R & H Owen
Monthly Levy	291	291	320	296	296	296	296	320	296	296	296	296	293	315	291	296
Monthly Levy from November 19	306	306	335	311	311	311	311	335	311	311	311	311	306	330	306	315
Arrears	291.00	-	-	-	-	-	(60.00)	-	(256.00)	-	-	-	-	-	291.00	(166.00)
Advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-19	291.00	291.00	320.00	296.00	296.00	296.00	320.00	296.00	296.00	296.00	296.00	296.00	293.00	315.00	291.00	300.00
Sep-19	291	291	320	296	296	296	320	296	296	296	296	296	293	315	291	300
Oct-19	306	291	335	296	296	296	335	607	311	311	311	296	306	315	281	345
Nov-19	306	306	335	311	311	311	335	311	311	311	311	311	306	330	306	315
Dec-19	306	306	335	311	311	311	335	311	311	311	311	311	306	330	306	345
Jan-20	306	306	335	311	311	311	670	622	311	311	311	311	306	330	306	315
Feb-20	306	306	320	311	311	311	335	314	311	311	311	311	612	330	306	315
Mar-20	306	306	350	311	311	311	335	312	311	311	311	311	306	330	306	315
Apr-20	612	306	670	311	311	311	700	311	311	311	311	311	306	330	306	315
May-20	306	306	335	311	311	311	670	306	311	311	311	311	306	330	306	157.5
Jun-20	306	306	335	311	311	311	305	306	311	311	311	311	306	330	306	472.5
Jul-20	306	306	335	311	311	311	305	306	311	311	311	311	306	330	306	472.5
Levies Paid	3,642.00	3,627.00	3,990.00	3,687.00	3,687.00	3,687.00	3,990.00	3,385.00	3,687.00	3,742.00	3,687.00	3,687.00	3,646.00	3,915.00	3,918.00	3,756.00
Levies Due to date	3	873.00	873.00	888.00	888.00	888.00	960.00	888.00	888.00	888.00	888.00	888.00	879.00	945.00	873.00	888.00
Total levies due	9	2,754.00	3,015.00	2,799.00	2,799.00	2,799.00	3,015.00	2,799.00	2,799.00	2,799.00	2,799.00	2,799.00	2,754.00	2,970.00	2,754.00	2,835.00
Levies (overdue) in Advance for 2020	15.00	-	15.00	-	-	-	15.00	(302.00)	-	55.00	-	-	13.00	-	291.00	27.00
Levies (overdue) in Advance for 2021	-	15.00	15.00	-	-	-	15.00	(302.00)	-	55.00	-	-	13.00	-	291.00	27.00
Last Years arrears	291.00	-	-	-	-	-	(60.00)	-	(256.00)	-	-	-	-	-	-	(166.00)
Last Years advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Levies in advance	276.00	-	-	-	-	-	-75	302	-	(311.00)	-	-	-13	-	-	(193.00)
Levies in arrears	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-